



Traditional Stop Loss Proposal

Presented to:

State Law Enforcement Bargaining Council (SLBEC)

Release Date:

10.24.2024

Validity Date:

11.1.2024

Effective Date:

1.1.2025





Why Granular

Introducing **Granular Insurance**,
a risk platform to help
employers, health care
providers, and other
stakeholders manage risks,
costs, and achieve better
outcomes.



Why Granular

Granular Insurance provides intelligent employer benefit risk sharing through data-driven insights and predictive analytics.

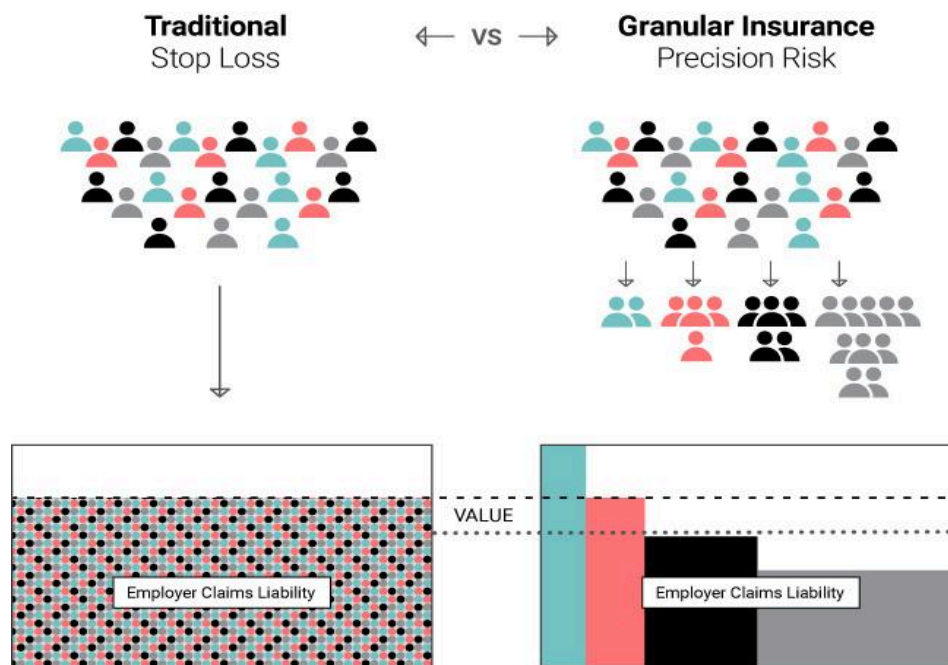
Founded in 2020, Granular offers a unique precision risk protection program for self-insured employers.

Granular uses an intelligent framework to better protect self-funded employers from the increasing volatility of a workforce with diverse health related needs.

This model correlates varying workforce populations with more structured protections, and provides incentives for new patient-facing preventive and proactive care-related engagement.

Granular's **Precision Risk** solutions can be easily deployed within existing self-funded larger employer benefit programs seeking to better align incentives, and support the gradual shift toward value-based care.

Restructuring Risk



- **Traditional** stop-loss models provide a **single deductible** for each employer.
- Granular's **Precision Risk** model assigns each member to one of **22 deductibles** ranging from \$20,000 to \$1 million based on risk segmentation.
- Granular's **Precision Risk** model **reduces volatility** and provides more consistent value from year to year.
- Segmenting members into precision risk categories provides **better analytics** for plan design and care management decisions.

Details

Company Name

State Law Enforcement Bargaining Council

Address

PO Box 6729
Lincoln, NE 68506

State of Issue

NE

Named Subsidiaries**Industry**

9221-Police Protection

TPA(s)

Meritain

The Medical Network

Aetna Open Choice PPO

Pharmacy Benefit Manager

Magellan



Rate Sheet

Granular Stop Loss Contract Option

State Law Enforcement Bargaining Council Firm 1/1/25 Renewal

OVERALL COST SUMMARY	Current	Renewal -As Is
Coverages	Medical, Rx	Medical, Rx
Coverage Months	12	12
INDIVIDUAL EXCESS LOSS COVERAGE		
Specific Annual Attachment Point per Individual	\$135,000	\$135,000
Specific Contract Term	Paid	Paid
Specific Annual Maximum Reimbursement	Unlimited	Unlimited
Specific Lifetime Maximum Reimbursement	Unlimited	Unlimited
Specific Payable Percentage	100%	100%
Aggregating Specific Deductible	\$0	\$0
Rates Include Terminal Liability Option	No	No
Rates Include Advanced Funding Option	Yes	Yes
Employee Specific Rate	\$108.20	\$113.76
Employee + Family Specific Rate	\$266.41	\$280.11
Specific Rate Increase %		5.1%
Number of Employees	111	111
Number of Employees + Family	307	307
Estimated Policy Period Specific Premium	\$1,125,577	\$1,183,454
AGGREGATE LOSS COVERAGE		
Annual Aggregate Attachment Point (% of Expected Claims)	125%	125%
Maximum Annual Aggregate Reimbursement Amount	\$1,000,000	\$1,000,000
Aggregate Contract Term	Paid	Paid
Annual Aggregate Attachment Point (\$)	\$11,056,837	\$11,863,979
Minimum Annual Aggregate Attachment Point (\$)	\$9,951,154	\$10,677,581
Aggregate Payable Percentage	100%	100%
Rates Include Terminal Liability Option	No	No
Rates Include Monthly Aggregate Accommodation Option	No	No
Composite Aggregate Rate (PEPM)	\$5.62	\$5.91
Aggregate Rate Increase %		5.2%
Employee - Monthly Aggregate Factor	\$1,062.92	\$1,140.51
Employee + Family - Monthly Aggregate Factor	\$2,617.00	\$2,808.04
Aggregate Factor Increase %		7.3%
Estimated Policy Period Aggregate Premium	\$28,190	\$29,645
Total Specific & Aggregate Policy Period Premium	\$1,153,767	\$1,213,098

Quoted rates are firm and binding until 11/1/2024

Quoted rates include the following:

- 0% commission
- Plan Mirroring
- 40% Renewal Rate Cap
- No New Lasers

Lasers as indicated below:

G.E. \$275,000

HealthSketch



HealthSketch

A Simple 4-question Survey
One Path to Precision Risk

HealthSketch is a path to **Precision Risk**. When completed within 6 weeks of the effective date by at least 30% of the membership, Granular is able to provide a segmented option. Though it is not a substitute for getting detailed claims and enrollment data, HealthSketch fills in and extends information from claims analytics.

EARN favorable rates protection.

25% Rate Cap in the first year if at least 30% of the membership

Question #1
Do you see yourself in this picture in the coming year?



Question #2
Do you see yourself in this picture in the coming year?




Question #3
Do any of these conditions apply to you?



Question #4
Do you relate to this?





Employees
Complete
HealthSketch

for a
CHANCE TO WIN!

Win a Fitbit!
Inspire 2
Fitness Tracker



Assumptions

Rates and Factors subject to attached Qualifications and Contingencies and Plan Document Assumptions

All claims are reported/paid in U.S. dollars.

The proposal is based on the data provided. The proposal may be modified if data changes or under other conditions as specified in this document.

This proposal is based on the continuation of the current plan(s) of benefits.

If the number of covered employees or the percentage of family participants change by more than 15% this proposal may be revised.

If this proposal includes an offer of aggregate coverage, the monthly aggregate factor cannot be finalized more than 90 days from the effective date.

Advance Funding is included.

Retirees are covered under the Granular Insurance Policy. It is the responsibility of the employer to identify to Granular Insurance all retirees to be covered under the Granular Insurance Policy. If a group does not have retirees, their rate will not be impacted.

This proposal is valid only if presented by a licensed insurance agent or broker who is appointed by Granular Insurance Company.

The agent/broker does not have the authority to bind or modify the terms of his offer without prior approval of Granular.

We require notification 30 days prior to the acquisition date of any employer completed merger or acquisition. Underwriting serves the right to modify coverage terms when a new division is added or deleted from coverage or when plan and/or network changes occur.

Granular agrees to accept for claims reimbursement the employer's plan document.

If the aggregate is quoted, then the minimum annual aggregate total is 90% of the first month's enrollment times monthly aggregate attachment points.



Additional Options

We can also discuss options surrounding multi-year rate guarantees to bring you the full advantage of a partnership with Granular. By providing all member claims and enrollment data, Granular will provide our unique **Precision Risk** underwriting to better manage your employer health costs and deliver long-term predictability.

Granular offers a full range of benefit and administrative options, different specific deductibles, member annual or lifetime maximums, family deductible and reference-based pricing.

Please speak with your account executive to learn more.

Proposal Acceptance

Validity Date

11.1.2024

Plan Option**HealthSketch**

- Yes
- No

Effective Date

1.1.2025

Company

State Law Enforcement Bargaining Council

Name**Title****Signature****Date**