SLEBC Board Meeting Q1/Q2 2024

05.01.24 – Zoom 1500

1500 – Estwick calls meeting to order.
Roll Call: James Estwick, James Sloup (via phone), Doug Pollard, Nicholas Jaworski, Monte Dart (via phone) also present, not a board Member, Tara Johnson, US Bank Representatives: Jill Davis, Todd Wondercheck, and Brent Boyce

1501 – US Bank Wealth Management Team Review of accounts. Discussion of SLEBC needs, necessary cash balances, and overview of market. Discussion to move forward with $250,000 to the money market from the Health and Dental Account balance for easy liquidity, but higher rate of return on a large sum of money with it not being at risk for market volatility. We currently have $200,000 cash available at any given time, with the ability to access much more if needed. The investment account is structured with 50% bonds and 50% equities. Liquidity and Safety are the two most important factors for our accounts.

1537 – US Bank Exits & Dart makes a motion to enter executive session. Jaworski seconds the motion, motion passed.

1555 – Motion made to exit executive session by Jaworski, motion seconded by Estwick, motion passed.

1556 – Treasurer Report discussion, Estwick makes a motion to approve report, Pollard seconded the motion, motion carried.

1558 – Motion made by Dart to approve the meeting minutes from the prior meeting. Estwick seconded the motion, motion carried.

1559 – Motion made by Jaworski to look into adding a Dietary Visit with one follow up visit annually. Dart seconded the motion, carried. Tara to review this new piece with Apta Health.

1603 – Sloup makes motion to adjourn the meeting, Estwick seconds the motion. Unanimously passes.

Meeting adjourned at 1603.

Meeting minutes respectfully submitted by Tara Johnson.